

Year Ending 31st March 2004 £'000		Notes	Year Ending 31st March 2005 £'000
<b>INCOME</b>			
30,761	Dwelling Rents (Gross)	1,2,3	18,563
787	Non - Dwelling Rents (Gross)	4	574
2,049	Charges for Services and facilities		1,056
22	Contributions towards expenditure	5	11
22,731	H.R.A. Subsidy receivable (including MRA)	6	0
0	Reduced provision for bad or doubtful debts		40
57	Contribution from General Fund for amenities shared by the whole Community	7	57
<u>56,407</u>			<u>20,301</u>
<b>EXPENDITURE</b>			
6,875	Repairs and Maintenance		5,384
8,205	Supervision and Management		3,935
461	Rents, rates, taxes, + other charges		238
23,161	Rent Rebates	8	117
0	Negative Subsidy		856
730	Increased provision for bad or doubtful debts	9	0
9,142	Cost of Capital Charge	11	5,580
6,304	Depreciation of assets	12	5,921
0	Amortisation of Deferred Charges	12	185,499
0	Provision - pension contribution deficit		3,400
3	Debt Management Expenses		0
<u>54,881</u>			<u>210,930</u>
-1,526	<b>Net Cost of Service</b>		190,629
-2,359	Net HRA Income on the AMRA	13	-187,637
35	Amortised Premiums and Discounts		40
-125	HRA Investment Income		-224
<u>-3,975</u>	<b>Net Operating Expenditure</b>		<u>2,808</u>
3	Revenue Contributions to Capital Expenditure		674
1,841	HRA Contribution to MRP		0
409	Net Transfer to Major Repairs Reserve		-1971
<u>-1,722</u>			<u>1,511</u>
1,974	Deficit/(Surplus) for year		1,511
<u>3,696</u>	Balance Brought Forward		<u>3,696</u>
<u>3,696</u>	Balance Carried Forward as at 31st March 2005		<u>2,185</u>